



# Alvord Unified School District

Our Promise: All students will realize their unlimited potential.

## 2015/16 Budget 45 Day Budget Revision Update

**Presented by: Chief Financial Officer  
Ami Shackelford  
August 13, 2015**



# Changes to the State Budget From May Revision

Item	May Revision	2015-16 State Budget
LCFF Gap Funding	53.08% or \$6.176 billion	51.52% or \$5.994 billion
One-time Discretionary Funds for 2015-16	\$3.645 billion or \$601 per average daily attendance (ADA)	\$3.205 billion or \$530 per ADA
Educator Support	No specific proposal	\$490 million or \$1,450 (est.) per certificated staff
Career Technical Education	\$400 million competitive grant	Unchanged, but allocated in three ADA categories
Preschool	2,500 part-day slots	7,030 full-day slots, \$145 million Proposition 98

THE ALVORD UNIFIED SCHOOL DISTRICT PROMISE:

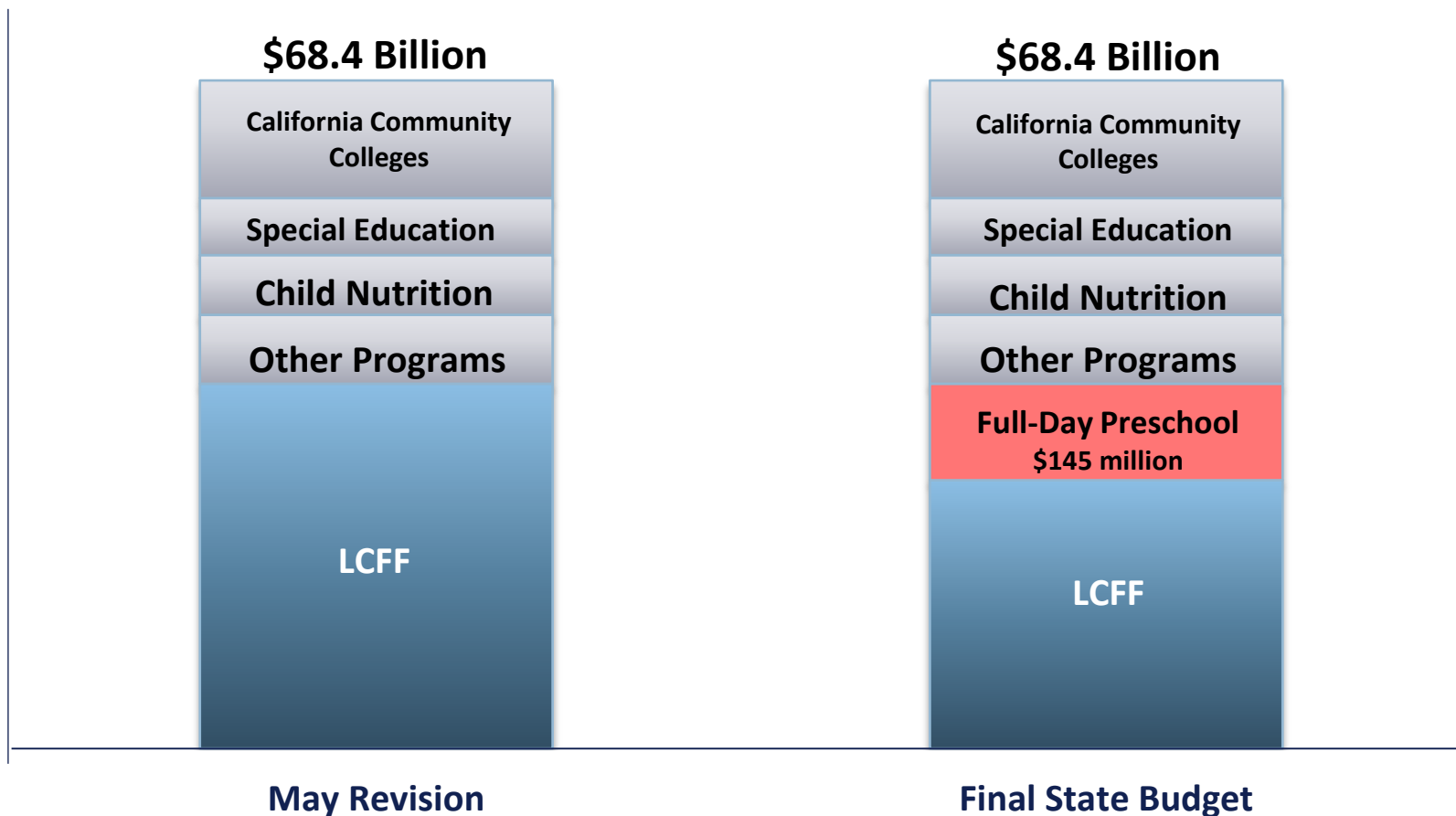
ALL STUDENTS WILL REALIZE THEIR UNLIMITED POTENTIAL.



10365 Keller Avenue  
Riverside, CA 92505

P: (951) 509-5000  
F: (951) 351-9306

# Programs Funded Within Proposition 98



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# Changes to the General Fund Unrestricted Budget

	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>Change</u>
<b>A. REVENUES</b>			
Revenue Limit Sources	\$ 172,881,580	\$ 171,593,788	\$ (1,287,792)
Federal Revenues	77,750	77,750	-
Other State Revenues	14,558,884	13,165,508	(1,393,376)
Other Local Revenues	652,400	652,400	-
<b>Total Revenues</b>	<b>188,170,614</b>	<b>185,489,446</b>	<b>(2,681,168)</b>
<b>B. EXPENDITURES</b>			
Certificated Salaries	85,883,371	83,941,678	(1,941,693)
Classified Salaries	16,867,714	16,567,714	(300,000)
Employee Benefits	35,110,005	34,711,235	(398,770)
Books and Supplies	7,832,941	7,832,941	-
Services, Other OP Exp	14,518,356	14,518,356	-
Other Outgo	2,080,450	2,080,450	-
Direct/Indirect Costs	(1,848,302)	(1,848,302)	-
<b>Total Expenditures</b>	<b>160,444,535</b>	<b>157,804,072</b>	<b>(2,640,463)</b>
<b>C. EXCESS (DEFICIENCY) OF REV/EXP</b>	<b>27,726,079</b>	<b>27,685,374</b>	<b>(40,705)</b>
<b>D. OTHER FINANCING SOURCES/USES</b>			
Interfund Transfers Out	469,869	469,869	-
Contributions	(22,810,106)	(22,810,106)	-
<b>Total Other</b>	<b>(23,279,975)</b>	<b>(23,279,975)</b>	<b>-</b>
<b>E. CHANGE IN FUND BALANCE</b>	<b>4,446,104</b>	<b>4,405,399</b>	<b>(40,705)</b>
<b>F. BEGINNING BALANCE</b>	<b>6,742,364</b>	<b>6,742,364</b>	<b>-</b>
<b>G. ENDING BALANCE</b>	<b>\$ 11,188,468</b>	<b>\$ 11,147,763</b>	<b>\$ (40,705)</b>

## Revenue Changes

- Revenue Limit Sources decrease due to lower gap funding for LCFF going from 53.08% to 51.52% and lower ADA in final annual report
- Other State Revenues reduced due to One Time Discretionary funding from \$601/ADA to \$530/ADA

## Expenditure Changes

- Proposed increase to instructional days postponed to 2016/17 (reduction to Cert/Class Salaries and Benefits)
- Certificated Professional Development and Teacher Induction FTE re-designated to new Teacher Effectiveness Restricted Resource

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# Changes to the General Fund Restricted Budget

	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>Change</u>
<b>A. REVENUES</b>			
Revenue Limit Sources	\$ -	\$ -	\$ -
Federal Revenues	10,563,277	10,563,277	-
Other State Revenues	6,110,094	7,506,444	1,396,350
Other Local Revenues	3,843,492	3,843,492	-
<b>Total Revenues</b>	<b>20,516,863</b>	<b>21,913,213</b>	<b>1,396,350</b>
<b>B. EXPENDITURES</b>			
Certificated Salaries	14,511,878	15,353,571	841,693
Classified Salaries	7,637,645	7,637,645	-
Employee Benefits	7,880,704	8,024,283	143,579
Books and Supplies	3,496,500	3,496,500	-
Services, Other OP Exp	8,071,950	8,071,950	-
Direct/Indirect Costs	1,453,005	1,453,005	-
<b>Total Expenditures</b>	<b>43,051,682</b>	<b>44,036,954</b>	<b>985,272</b>
<b>C. EXCESS (DEFICIENCY) OF REV/EXP</b>	<b>(22,534,819)</b>	<b>(22,123,741)</b>	<b>411,078</b>
<b>D. OTHER FINANCING SOURCES/USES</b>			
Interfund Transfers Out	1,000,000	1,000,000	-
Contributions	22,810,106	22,810,106	-
<b>Total Other</b>	<b>21,810,106</b>	<b>21,810,106</b>	<b>-</b>
<b>E. CHANGE IN FUND BALANCE</b>	<b>(724,713)</b>	<b>(313,635)</b>	<b>411,078</b>
<b>F. BEGINNING BALANCE</b>	<b>2,294,320</b>	<b>2,294,320</b>	<b>-</b>
<b>G. ENDING BALANCE</b>	<b>\$ 1,569,607</b>	<b>\$ 1,980,685</b>	<b>\$ 411,078</b>

## Revenue Changes

- Other State Revenues increased due to new One-Time Teacher Effectiveness Restricted Resource allocation

## Expenditure Changes

- Certificated Professional Development and Teacher Induction FTE re-designated to new Teacher Effectiveness Restricted Resource
  - New Teacher Effectiveness funding requires Board Approved Plan and accountability report to State*

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