

**ALVORD UNIFIED SCHOOL DISTRICT**  
*Is re-opening the window to offer the*  
**SUPPLEMENTAL EMPLOYEE RETIREMENT PLAN (SERP)**  
**FOR ELIGIBLE CERTIFICATED, MANAGEMENT and CONFIDENTIAL EMPLOYEES OF THE DISTRICT**

The Alvord Unified School District is pleased to announce that the Board of Trustees has approved the re-opening of the window to offer the **Supplemental Employee Retirement Plan (SERP)**. This program will provide eligible employees with a monthly income supplement to their regular CalSTRS / CalPERS retirement benefits or other retirement income.

**All forms of benefits are annuities that will be purchased from an insurance company. The cost of each annuity equals 85% for Certificated, Certificated Management and Classified Management/Confidential of the participant's annual salary for the participant's last school year of employment.**

The SERP is a voluntary plan for employees who meet all Eligibility Guidelines including but not limited to:

1. Employee must be a Certificated (Management or Non-Management), Classified Management, or Confidential employee of the Alvord Unified School District with an FTE of at least 0.5.
2. Employee must be an employee of the District as of August 1, 2018.
3. Employee must be at least 55 years of age by June 30, 2019.
4. Employee must resign from the District on or before June 30, 2019.
5. Employee must retire from CalSTRS/CalPERS by June 30, 2019 in order to be eligible for District paid Retiree Health Benefits upon termination from the District.
6. Employee must submit the SERP Enrollment Package and Letter of Resignation to the District Office on or before January 29, 2019.

On behalf of the District, Keenan Financial Services is the Contract Administrator. These Plans have given eligible employees the opportunity to retire early with a monthly benefit in addition to their CalSTRS / CalPERS retirement plan. Keenan Financial Services will provide group orientation meetings plus individual counseling sessions. Attendance at these meetings is strongly encouraged. The meetings are designed to provide an overview of the Plan and to answer your questions.

**GROUP MEETINGS will be held as follows:**

**Wednesday, November 14, 2018 at Alvord USD First Floor Board Room at 10:00am and 3:30pm**

**INDIVIDUAL MEETINGS will be held as follows:**

**November 15 & 16, 2018 (if necessary), December 4, 2018 (if necessary) and January 10, 2019 (if necessary) from 9:00am-5:00pm at Alvord USD District Office**

**SET YOUR APPOINTMENT at: <https://alvordusdserp.appointy.com/>**

It is recommended that you bring any person, who might be instrumental in your decision-making process, to the individual counseling meeting. The enrollment counselor will provide you with an individual estimate of your SERP benefits and answer any additional questions that you may have about the plan or the enrollment process.

Because the SERP is a voluntary plan, attending an informational group meeting and an individual counseling session does not obligate you to participate in the plan. If you meet the eligibility guidelines noted above, please plan to attend the group meeting to receive important information about this unique opportunity. If you have any questions, you may contact Senior Technical Analyst, Charlotte Murray at Keenan Financial Services at (800) 444-9995, ext. 3613.

**Keenan**  
Financial Services

*Innovative Solutions. Enduring Principles.*

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PHONE: (310) 212-0363 Ext 3671 | FAX: (310) 533-1329 | Toll Free in CA: (800) 444-9995

- **November 1, 2018** **Board Approval – Window Period Opens**
- **November 2, 2018** **Announcement Letters Mailed by District**
- **November 14, 2018** **Group Orientation Meetings:**  
**Alvord District Office**  
**10:00am – 12:00pm and 3:00pm – 5:00pm**
- **November 15 & 16 (if needed), 2018** **Individual Counseling Sessions:**  
**December 4, 2018 (if needed)** **Alvord USD District Office**  
**January 10, 2019 (if needed)** **9:00am –5:00pm**
- **January 29, 2019** **SERP Enrollment Forms & Letters of Resignation due at the**  
**District Office – Window Period Closes**
- **February 1, 2019** **Final Cost Analysis & Final Determination of Savings**
- **June 30, 2019** **Employee Resigns from District on or before this date**
- **July 1, 2019** **Plan Effective Date**
- **August 1, 2019** **First Benefit Payment**



**9 KPC Parkway, Corona, CA 92879**  
**Phone: (951) 509-5000**

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